

# READY?

**Your federal income tax refund is just around the corner & could help you reach bigger money goals.**

Have you thought about what you'll do with the money? When you get down to it, you have four options:

1. Save it.
2. Spend it.
3. Pay down debts.
4. All of the above.

The best option is up to you. But if you save just a part of your refund, you'll be better prepared to handle those expensive surprises that pop up at the worst possible times - like a sudden car or home repair. Or you'll be steps closer to reaching other goals, like:

- Retirement
- College
- A family vacation
- Home improvements
- Down payment on a house or car

Start saving for your kids or grandkids! Research shows that children who have savings accounts in their names are **seven times more likely** to attend college.<sup>1</sup>

# SET

**Set up your refund to be deposited directly.**

**It's Easy.** Your tax preparer could automatically deposit some of your refund into savings and some into checking.

**It's Free.** There are no fees or charges.

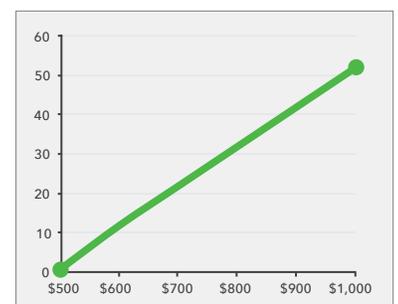
**It's Fast.** When you use direct deposit, your refund can arrive in as little as 10 days.

Don't have a bank account? Ask your tax preparer to use your refund to buy U.S. Savings Bonds.

# SAVE!

**Save on your taxes and save some of your refund!**

Use your refund to help you get started, then add a little to your savings every month and watch your money grow!



Adding \$10 a week to a \$500 refund will double your money in one year

<sup>1</sup> Center for Social Development (CSD) at the Brown School at Washington University in St. Louis